

BASEBALL FUNDING

July '97 ECIA issued 8 series of Bonds for Sportsplex (1995 Series A-H) in the gross amount of \$22,000,000.

. Series A & E are governmental bonds in the amount of \$4.6 million for a "Replacement Park" (leaving gross proceeds of \$17.4 million available for the stadium).

. Series B & F are tax exempt "Enterprise Zone Bonds": \$3 million.

. Series C & G are taxable grant anticipation bonds with a four year bullet when they are to be taken out by CRDA of EDA

February '98 LFB approved additional ECIA financing of \$4.1 million to cover additional stadium costs (including parking facility). These bonds were never issued.

December '98 City and County approved guarantees and additional ECIA financing for stadium of \$7.8 million; these bonds were never issued.

July '99 \$11.9 million taxable bonds issued; (Series 1999D2 (county) and Series 1999H-2 (city)).

Gross "Sportsplex" Proceeds

1997 Series A-H	=	\$22,000,000
1999 Series D2 & H2	=	<u>11,900,000</u>
		\$33,900,000
less Replacement Park proceeds		<u>4,600,000</u>
Available for Stadium		\$29,300,000